## PRESS RELEASE:

1 September 2022

## WinGD and HSD Engine collaborate to deliver methanol-fueled two-stroke engines

Swiss marine power company WinGD and Korean engine builder HSD Engine have initiated a Joint Development Project (JDP) to advance the development of WinGD's methanol-fueled big-bore\_engines. The aim is to deliver an engine capable of running on carbon-neutral green methanol by 2024, providing shipowners with a power solution enabling them to meet IMO's 2050 target – and to reach net-zero emissions – with their next generation of vessels.

Under the JDP, WinGD will oversee combustion and injection research, exhaust aftertreatment requirements and engine concept design. HSD Engine will provide support on cost-effective manufacturing and assembly, provide engine testing capabilities and deliver fuel supply and exhaust aftertreatment systems.

Dominik Schneiter, VP R&D, WinGD said: "With new fuels, new materials are needed and manufacturers' involvement in design is critical to ensure that engines can be produced at reasonable costs and in a reasonable timeframe. HSD is well-known as a high-class engine builder that will be able to support WinGD in delivering the methanol-fueled two-stroke engines that our customers\_will be seeking for their vessels in the near future."

Jong-Tae Choi, VP, Engineering & Technology, HSD Engine said: "Collaborating with WinGD on this project will place HSD Engine in prime position to serve its shipyard and shipowner customers with the clean fuel solutions they need to reach approaching emissions regulations."

The JDP will focus on some of the largest engines in the WinGD portfolio, the X92 and X82. These engines will be suitable for the larger and ultra-large container ships in which WinGD sees rapidly growing interest in green methanol. Demand is also growing, albeit at a slower pace, in the bulk carrier and tanker segments.

The project is the latest partnership with engine builders aimed at accelerating the development of WinGD engines capable of running on new fuels. Schneiter explained that multiple collaborations are essential to meet expectations of all shipbuilding markets and to jointly develop engine builders' capabilities in testing and designing for new fuels.

The market for green methanol, which is produced using renewable electricity and renewable carbon sources, is growing rapidly and shipowners are increasingly confident that availability will be scaled up in line with the growth of the methanol-fueled fleet. WinGD's first methanol engines will give ship operators further confidence that the technologies to use clean fuels will be available when they are needed.

ENDS...
Media Contacts:

Anna Garcia

Director of Corporate Responsibility & Communications

E-mail: <u>anna.garcia@wingd.com</u>

Tel.: +41 52 264 8844

## WinGD in brief

WinGD advances the decarbonisation of marine transportation through sustainable energy systems using the most advanced technologies in emissions reduction, fuel efficiency, hybridisation and digital optimisation. With their two-stroke low-speed engines at the heart of the power equation, WinGD sets the industry standard for reliability, safety, efficiency and environmental design, backed by a global network of service and support. Headquartered in Winterthur, Switzerland since its origin as the Sulzer Diesel Engine business in 1893, today it is powering the transformation to a sustainable future.

WinGD is a CSSC Group company.

For more information visit: www.wingd.com