

Press Release

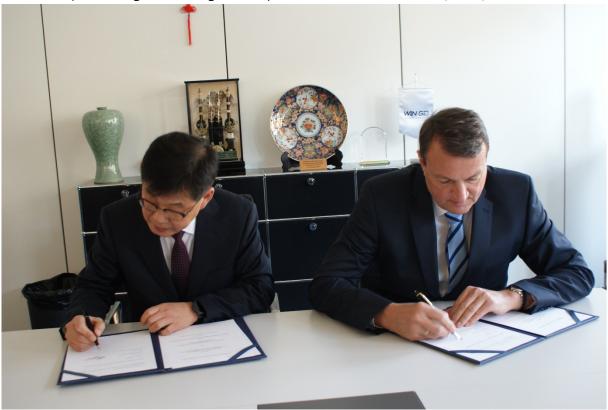
4 April 2017

WinGD and Hyundai Heavy Industries extend licence agreement for another ten years

Winterthur Gas & Diesel Ltd. (WinGD) and Hyundai Heavy Industries Co., Ltd. (HHI) signed an amendment to extend their current Licence Agreement for another ten years in Winterthur, Switzerland on 14 March 2017. The agreement covers the sale, manufacturing and servicing of WinGD low-speed marine engines. HHI is a long-standing member of the WinGD family of low-speed engine licensees.

WinGD and HHI look back on a very long, successful and fruitful relationship. Besides building many engines, HHI has, over the years, also contributed to the development of WinGD low-speed engines and built the first examples of new engine types like the RT-flex82C/82T and X92.

"WinGD and HHI have a long common history of introducing new technologies to the international shipbuilding industry. The extension of our licence co-operation agreement will enable us to strengthen our presence in the important Korean shipbuilding market and ensures that in the years to come our customers will continue to benefit from the availability of competitive, high-quality fuel-efficient and environmentally-friendly main propulsion engines for all merchant vessels built by shipyards in HHI territory; it also shows WinGD's long term commitment to be a reliable and innovative partner to the Korean ship- and engine building industry" comments Martin Wernli, CEO, WinGD.



Mr K. D. Lee, Executive Vice President, HHI and Martin Wernli, CEO, WinGD, are signing the extension of the licence agreement.



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Media Contacts:

Martin Wernli CEO Winterthur Gas & Diesel Ltd. martin.wernli@wingd.com Tel.: +41 52 262 2686

Andrea Tucci General Manager Communications & Branding Winterthur Gas & Diesel Ltd. E-mail: andrea.tucci@wingd.com

Tel: +41 52 262 2451

WinGD in brief:

Winterthur Gas & Diesel Ltd. (WinGD) is a leading developer of two-stroke low-speed gas and diesel engines used for propulsion power in merchant shipping. WinGD's target is to set the industry standard for reliability, efficiency and environmental friendliness. WinGD provides designs, licences and technical support to manufacturers, shipbuilders and ship operators worldwide. The engines are sold under the WinGD brand name and are manufactured under licence in four shipbuilding countries. WinGD has its headquarters in Winterthur, Switzerland, where its activities were founded in 1898.